



Gyanmanjari
Innovative University

Course Syllabus
Gyanmanjari Institute of Arts
Semester- 3 (B.A)

Subject: Public Finance- BATEC13309

Type of course: Major

Prerequisite:

To effectively understand Public Economics, should have a solid foundation in basic Microeconomics and Macroeconomics, including concepts like demand, supply, market structures, national income, and fiscal policy. Knowledge of Welfare Economics (public goods, externalities) and Fiscal Policy (government spending, taxation, and public debt) is also essential.

Rationale:

The rationale for the Public Economics syllabus is to equip students with a thorough understanding of the government's role in addressing market failures, promoting societal welfare, and managing public finances. It covers essential topics like market failure; the Theory of Maximum Social Advantage, Public Expenditure, and Public Revenue, helping students understand government spending, taxation, and the impact of fiscal policies.

Teaching and Examination Scheme:

Teaching Scheme			Credits	Examination Marks			Total Marks
CI	T	P	C	SEE	CCE		
					MSE	ALA	
4	0	0	4	100	30	70	200

Legends: CI-Classroom Instructions; T – Tutorial; P - Practical; C – Credit; SEE - Semester End Evaluation; MSE- Mid Semester Examination; V – Viva; CCE-Continuous and Comprehensive Evaluation; ALA- Active Learning Activities.

4 Credits * 25 Marks = 100 Marks (each credit carries 25 Marks)

SEE 100Marks will be converted in to 50 Marks

CCE 100Marks will be converted in to 50 Marks

It is compulsory to pass in each individual component.



Course Content:

Sr. No	Course content	Hrs.	% Weightage
1	Public Economics <ul style="list-style-type: none"> • Meaning, nature and Scope of Public Economics • Market failure and role of Government • Theory of maximum social advantage 	15	25
2	Public Expenditure <ul style="list-style-type: none"> • Meaning, classification and theories of Public Expenditure • Impact, trend and reasons of increase in public expenditure in India 	15	25
3	Public revenue and Taxes <ul style="list-style-type: none"> • Sources of public revenue • Meaning, types, theories of Tax • Impact of taxation, features of ideal tax system, trend of government income from taxes 	15	25
4	Public debt and financial management <ul style="list-style-type: none"> • Classification of public debt, sources of public debt, effects of public debt and methods of repayment of public debt • Trend and causes of increase in public debt 	15	25



Continuous Assessment:

Sr. No	Active Learning Activities	Marks
1.	Data Interpretation: Students will analyze economic data on India's public expenditure, identify trends, and explore causes like population growth, development projects, and social welfare programs. They will create visual charts or infographics to present findings and upload a report to the GMIU Web Portal.	10
2	Case Study Analysis: Students will analyze real-world government policies (e.g., subsidies, regulations) and their impact on markets, creating visual maps to show intended and unintended consequences. They will upload a report to the GMIU Web Portal.	10
3	Concept Mapping: Students will create visual maps linking key concepts like market failure, externalities, public goods, and the role of government. Then the report is upload to the GMIU web portal.	10
4	Problem-Solving Exercises: Students will act as "Public Goods Planners" to analyze scenarios involving public goods (e.g., national defense, roads), determine the optimal level of provision, discuss free-riding challenges, and propose government solutions. They will create visual diagrams to illustrate their findings and upload a report to the GMIU Web Portal.	10
5	Graphical Analysis: Students will draw and analyze the diagrams illustrating the principle of maximum social advantage, focusing on marginal social benefit and marginal social cost curves. Then the report is upload to the GMIU web portal.	10
6	Trend Analysis: Using available data, students will chart the trends of public expenditure in India, and then present their findings to the class. Then the report is upload to the GMIU web portal.	10
7	Attendance:	10
Total		70

Suggested Specification table with Marks (Theory):100

Distribution of Theory Marks (Revised Bloom's Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	20%	25%	20%	15%	10%	10%

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from above table.



Course Outcome:

After learning the course the students should be able to:	
CO1	Understand the scope, nature, and role of government in addressing market failures and maximizing social advantage.
CO2	Analyze the classification, theories, and impacts of public expenditure, with a focus on trends in India.
CO3	Examine the sources, types, theories of taxation, and their impact on the economy, along with trends in government income from taxes.
CO4	Classify public debt, analyze its sources, effects, repayment methods, and explore the trends in public debt in India.

Instructional Method:

The course delivery method will depend upon the requirement of content and the needs of students. The teacher, in addition to conventional teaching methods by black board, may also use any tools such as demonstration, role play, Quiz, brainstorming, MOOCs etc.

From the content 10% topics are suggested for flipped mode instruction.

Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, e-courses, Virtual Laboratory

The internal evaluation will be done on the basis of Active Learning Assignment

Reference Books:

- [1]. Bhatia, H. L. (2017). *Public finance* (28th ed.). Vikas Publishing House.
- [2]. Bird, R. M., & Oates, W. R. (2016). *Fiscal federalism* (2nd ed.). Cambridge University Press.
- [3]. Gruber, J. (2016). *Public finance and public policy* (5th ed.). Worth Publishers.
- [4]. Jhingan, M. L. (2019). *Essentials of public finance* (14th ed.). Vrinda Publications.

